



MASAVEU CORPORATION GROUP

(Corporación Masaveu, S.A. and Subsidiary companies)

Environment, biodiversity and climate change policy

1. Purpose

This policy is part of the Corporate Policies of the Masaveu Corporation Group and, therefore, its aim is to establish the principles, objectives and values that should guide behaviour within the Masaveu Corporation Group.

The specific purpose of this "*Environment, biodiversity and climate change policy*" is to transmit to all directors, managers and employees of the companies belonging to the Group its commitment to protecting the environment, conserving biodiversity and the responsible use of natural heritage, as well as the fight against climate change.

2. Scope of Application

This policy shall be applicable to all senior managers, executives, workers and, in general, to all persons providing services in the Masaveu Corporation Group, regardless of the legal form of their employment or service relationship, the position they hold in the organisational structure or the geographical location in which they carry out their work.

Consequently, it will affect all the companies that make up the Masaveu Corporation Group, regardless of the country in which they operate.

For the purposes of this policy, the Masaveu Corporation Group shall be understood to be the Group comprising Corporación Masaveu S.A. (hereinafter, "the Company") and all subsidiaries and investee companies that are in the situation provided for in article 42 of the Code of Commerce.

In the rest of the companies in which Masaveu Corporation has a direct or indirect participation without control, Masaveu Corporation will promote, through its participation in their governing bodies, the adoption of environmental, biodiversity and climate change policies.

3. Principles of action

The principles governing the "*Environment, Biodiversity and Climate Change Policy*" are as follows:

- **Comply with all applicable legal requirements**, and any other requirements to which the organisation subscribes.
- **Prevent, reduce and eliminate**, whenever possible, **the environmental impact** of its activities.
- **Promote the development of renewable energies** that generate clean electricity and reduce energy dependence on the use of fossil fuels, as well as **achieve the highest degree of efficiency of the natural and energy resources used**, encouraging the use of cleaner energies.
- Promote actions aimed at **offsetting** the impacts generated by its activities on the natural environment and biodiversity.

- Develop **training and awareness-raising activities** for employees on environmental, biodiversity and conservation issues, as well as the fight against climate change.
- Promote the **reuse, recycling and recovery of the materials used**, reducing and, where possible, avoiding the generation of waste.
- Review its environmental policy in line with the new demands of the environment, always with a **permanent focus on continuous improvement**.

4. Approval and review of this policy

This Policy was initially approved by the Board of Directors on 13 February 2020 and last amended on 18 June 2024.